TREND SEMINAR

“Digital future of the construction industry”

Elite Graduate Program “Honours Degree in Technology Management”
Technical University of Munich, March 2020
Digital future of the construction industry

Digital technologies are constantly pushing us towards an ever more connected world and have a significant impact on our daily private and business life. Whereas our living environment becomes more and more reliant on digital technologies, the construction industry – responsible for building this environment – is still almost entirely detached from the digital age. However, with the increasing complexity of future cities, new technologies provide an ideal starting point to enable the shift towards a digital construction industry. This opens up new potentials for more efficient and sustainable construction processes on the one hand and new business opportunities for construction contractors on the other hand. This report identifies current trends that affect the digitization of the construction industry and derives four future scenarios as well as five related business ideas.

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